

16 March 2011

## **Regarding the impact of the earthquake in the Tohoku region (Northern Japan)**

Dear esteemed customers, fellow tradesmen, shareholders and investors.

Thank you for continuing support and patronage of Pegasus company.

It is with heartfelt sympathy that we empathize with the victims who have suffered tremendous losses during the horrific earthquake in Northern Japan.

I pray for their early recovery and swift return to normal livelihood.

We have received many condolence and caring messages from concerned friends, business partners and well wishers from overseas. Pegasus is fortunately located in the Kansai area which is relatively distant from the affected zone. Therefore, we are pleased to announce that Pegasus have not suffered from any injuries, loss of lives or damage to our properties.

Going forward, Pegasus will do whatever that is within our limited capacity to contribute positively to relieve the situation.

Sincerely yours,

Shimizu Moriaki

President

Pegasus Sewing Machine Mfg. Co. Ltd.